BOARD MEETING MINUTES

S. C. Department of Labor, Licensing, & Regulation Board of Accountancy Wednesday, March 20, 2024 10:00 a.m.

NOTE: These minutes are a record of the motions and official actions taken by the Board and a brief summary of the meeting.

1. Call to Order

Chris Huggins, CPA, Chair, was present and called the meeting of the South Carolina Board of Accountancy to order on March 20, 2024, at 10:02 a.m., with a quorum present. Other Board members present were: Jada McAbee, CPA, Jayne Maas, CPA, Chip Summers, CPA, Kelly Epting, CPA, Lora Prevatte, CPA, Bob Wood, Public Member, and Charles Brooks, Public Member. LLR staff members participating in the meeting included: Susanna Sharpe, CPA, Board Administrator, Chelsea Buchanan, Program Coordinator, and Ely Grote, Advice Counsel. Chris Jenkins from SCACPA was also present.

2. Consideration of Excuses for Absences <u>Motion</u>

Charles Brooks made a motion to excuse the absences of Jan Pierce, Ken Whitener, and Deltrease Hart-Anderson. Jayne Maas seconded the motion, which carried unanimously.

3. Adoption of Agenda

Motion

Charles Brooks made a motion to adopt the agenda. Chip Summers seconded the motion, which carried unanimously.

4. Old Business

A. NASBA Professional Licensure Task Force Concept Exposure

Board Chair Chris Huggins outlined the question before the Board, which is whether the Board feels that the Task Force should continue its exploration of a structured professional program and would the Board like to respond to the concept exposure. The Board expressed broad support for the goals of the task force but expressed a few concerns they have. The concerns include making sure the program would be available to candidates in industry, government, etc. and not just those in public accounting; that the program will apply a uniform set of standards; and that the development of the program should be in line with the concepts of mobility and substantial equivalency and any legislative changes that could be needed.

<u>Motion</u>

Jayne Maas made a motion that the Board Administrator and Board Chair draft a response to the concept exposure expressing support for further work by the task force but outlining the concerns mentioned during this meeting. Jada McAbee seconded the motion, which carried unanimously.

5. Public Comment

Chris Jenkins from SCACPA spoke briefly to clarify that SCACPA is supportive of the work the Task Force is doing and intends for the language in their bill to allow the Board the authority to approve the program.

6. Adjournment

With no further business to discuss, Charles Brooks made a motion to adjourn the meeting at 10:33am on March 20, 2024. Chip Summers seconded the motion, which carried unanimously.